

Saffron Walden County High School Curriculum

CURRICULUM SUMMARY



SAFFRON WALDEN
COUNTY HIGH SCHOOL

Year 12		AUTUMN TERM		SPRING TERM		SUMMER TERM	
		TERM 1A	TERM 1B	TERM 2A	TERM 2B	TERM 3A	TERM 3B
Social Sciences - Economics	KNOWLEDGE DOMAIN	Micro: The Economic Problem Macro: Circular Flow. Intro to Exam Board: Eduqas & Course Spec	Micro: Market Forces Macro: Aggregate Demand and Aggregate Supply	Micro: Labour Markets Macro: Growth, Inflation & Unemployment	Micro: Market Failure Macro: Trade, Balance of Payments and Exchange Rates	Micro: Government Intervention Macro: Management of the Economy	Micro: Interrelated markets and intro to Cost / Product Curves Macro: Management of economy continued and conflict between objectives.
	SKILLS DEVELOPED THROUGH THE KNOWLEDGE AND ENQUIRIES TAUGHT THIS HALF TERM	General Skills: 1. Logical thinking 2. Interpretation of data 3. Critical thinking Specific content skills include: 1. Scarcity and choice 2. Production Possibility Frontiers 3. 3 questions of economics 4. Opportunity Cost 5. Specialisation 6. Multiplier 7. Circular flow including injections, leakages and equilibrium 8. National income including GNP/GDP, 9. Standard of living and how to measure GDP	General Skills: 1. Incorporating diagrams and data into arguments 2. Evaluating economic arguments 3. Introduction to extended essay answers Specific content skills include: 1. AD definition, components, shape/slope, factors affecting and shifts 2. AS definition, factors affecting, shape/slope, shifts 3. All about Demand 4. All about Supply 5. Market equilibrium 6. Inter-related markets 7. Consumer and producer surplus 8. Efficiency 9. Role of profit	General Skills: 1. Synthesizing contemporary research with existing schools of thought 2. Enhanced quantitative skills 3. Applying knowledge to real-time economic challenges / decisions Specific content skills include: 1. Main influences on the demand and supply of labour 2. Labour market issues including flexibility, minimum wages and migration 3. Detailed analysis and review of growth, inflation and unemployment 4. How unemployment is measured 5. Causes and consequences of inflation, deflation and unemployment, 6. Labour market reform Wage diagram	General Skills: 1. Continued refinement of critical thinking 2. Incorporating data and research into economic arguments 3. Understanding economic events around the world Specific content skills include: 1. UK Trade 2. Why Trade 3. WTO 4. UK BoP 5. Consequences and disequilibrium 6. Reducing trade deficit 7. Factors influencing exchange rates 8. Market power Information failure 9. Private and public goods 10. Merit and de-merit goods 11. Externalities 12. Property rights 13. Price volatility 14. Poverty and inequality	General Skills: 1. Synthesizing Micro, Macro and real-world knowledge 2. Refining persuasive argument technique in writing 3. Mastering precise answer skills Specific content skills include: 1. Minimum and maximum prices 2. Taxation 3. State provision and regulation 4. Subsidies 5. Tradable permits 6. Government failure 7. Monetary policy including interest rates and QE 8. Fiscal policy including taxation, expenditure, borrowing, consequences and evaluation	General Skills: 1. Independent Research 2. Engaging deeply on topics of interest to each student Specific content skills include: 1. Understanding the conflict between different macro policy objectives, e.g., growth and inflation 2. Putting it all together for end of year 12 exam 3. Supply side policies including classification, examples, consequences and evaluation 4. Introduction to Cost and Product Curves